
HOUSE COMMITTEE ON FINANCE

H-8118, H-8119 and H-8120 have been added

NOTICE OF MEETING

DATE: Wednesday, July 29, 2020

TIME: 4:00 PM

PLACE: Room 35 - State House

SUBJECT: Governor's FY 2021 Budget Articles

[Governor's Budget Amendment --New Article --Tax Anticipation Notes](#)

[Governor's Budget Amendment --Article 4--Debt Management Act](#)

[Governor's Budget Amendment--Article 5--Capital Development Program](#)

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Resolution No. [7676](#)

BY Slater, Blazejewski, Kislak, Diaz, Bennett

ENTITLED, JOINT RESOLUTION RELATING TO OPEN SPACE AND FOREST CONSERVATION -- CAPITAL DEVELOPMENT PROGRAM {LC4762/1} (Provides for voter referendum seeking approval of issuance of bonds not to exceed \$4,000,000 and for the state Local Land Acquisition Matching Grant Program for open space and land conservation.)

02/26/2020 Introduced, referred to House Finance

07/27/2020 Scheduled for hearing and/or consideration

House Resolution No. [7959](#)

BY Slater, Williams, Caldwell, Diaz, Bennett

ENTITLED, JOINT RESOLUTION TO APPROVE AND PUBLISH AND SUBMIT TO THE ELECTORS A PROPOSITION AUTHORIZING THE ISSUANCE OF BONDS FOR THE ROGER WILLIAMS PARK ZOO {LC5188/1}

03/04/2020 Introduced, referred to House Finance

07/27/2020 Scheduled for hearing and/or consideration

House Bill No. [8118](#)

BY Diaz, McKiernan, Slater, Blazejewski, Williams

ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT TO EXCEED \$140,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THAN 75% AT THE TIME OF ISSUANCE AND PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC5529/1} (Authorizes City of Providence to issue \$140,000,000 in

House Resolution No. [8119](#)

BY Mattiello, Abney

ENTITLED, JOINT RESOLUTION TO APPROVE AND PUBLISH AND SUBMIT TO THE ELECTORS A PROPOSITION OF AMENDMENT TO THE CONSTITUTION OF THE STATE (LIMITATIONS ON STATE SPENDING) {LC5528/1} (This joint resolution proposes to submit to the electors a proposition to amend the constitution by increasing funding of the budget reserve account, also known as the "Rainy Day Fund", and limiting state spending.)

07/27/2020 Introduced, referred to House Finance

07/27/2020 Scheduled for hearing and/or consideration

House Bill No. [8120](#)

BY Mattiello, Abney

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- STATE BUDGET RESERVE AND CASH STABILIZATION ACCOUNT {LC5527/1} (This act would increase funding of the budget reserve account, also known as the "Rainy Day Fund," and would limit state spending.)

07/27/2020 Introduced, referred to House Finance

07/27/2020 Scheduled for hearing and/or consideration

The meeting will be televised live on Capitol Television, which can be seen on Cox Channels 15 and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers. It will also be live streamed at

<http://ritv.devosvideo.com/show?video=cd679c40105a>

No in-person public testimony will be taken nor will the meeting be open to the public.

We are taking public testimony 2 different ways. Documents provided at the hearing will be made available on the General Assembly website:

<http://www.rilegislature.gov/Special/comdoc/Pages/HFIN.aspx>

Written testimony is encouraged and should be submitted to cobrien@rilegislature.gov.

For those who would prefer the option to provide verbal testimony please send an email to cobrien@rilegislature.gov with the following information:

Bill # (or specific topic) you are testifying on

For/Against

Your Name and Phone number (to be reached for your testimony)

Affiliation: (if any)

***Deadline to request verbal testimony is Wednesday, July 29, 2020 at 11 a.m.**

Christopher O'Brien
Committee Clerk
222-6916
cobrien@rilegislature.gov

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